

Asian Bond Market Development

Yoshihiko Tsukuda(Tohoku University)
Junji Shimada(Aoyama Gakuin University)
Tatsuyoshi Miyakoshi(Hosei University)

Abstract

The purpose of this paper is to assess the Asian bond market integration by using return and volatility dependency among Asian bond markets. We use a multivariate EGARCH model with time varying coefficients and analyze the historical pass of performance by ABMI and ABF, comparing each country's historical events.